


Account #	Account Holder's last name	First name
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Designation of Beneficiary(ies): for all provinces and territories except Quebec

- A TFSA account holder may appoint his/her spouse or common-law partner as the successor account holder, or may designate a beneficiary (or beneficiaries), or may do both.
- If the TFSA account holder appoints his/her spouse or common-law partner as successor account holder, then upon the death of the account holder, the spouse or common-law partner will acquire all of the rights under the TFSA and the TFSA will continue in the spouse or common-law partner's name. The appointment will not, however, take effect if the person who was appointed is no longer the TFSA account holder's spouse or common-law partner at the time of death or if he/she has died before the account holder.
- If the TFSA account holder does not appoint a successor account holder and designates a beneficiary (or beneficiaries), then upon the death of the account holder the proceeds of the TFSA will be paid out to the beneficiary (or beneficiaries), and the TFSA will be closed.
- If the TFSA account holder both appoints his/her spouse or common-law partner as successor account holder and designates a beneficiary (or beneficiaries), then the appointment of successor account holder will take precedence. The spouse or common-law partner who was appointed will become the successor account holder, even though a beneficiary was also designated.
- If the TFSA account holder neither appoints a successor account holder nor designates a beneficiary, then upon the death of the account holder the proceeds of the TFSA will be paid to the legal representative(s) or estate of the account holder. The proceeds of the TFSA will also be paid to the legal representative(s) or estate if, at the time of death, the appointment of a successor account holder is not effective (because the person who was appointed is no longer the TFSA account holder's spouse or common-law partner or has died), and all designated beneficiaries have died.

1. Appointment of spouse or common-law partner as successor account holder (All Provinces and Territories of Canada except Quebec)

► Spouse or common-law partner as successor account holder		
<p>The appointment of a successor account holder may be made (or revoked or changed) for all provinces and territories except Quebec.</p> <p>I, the TFSA account holder, revoke any prior appointment of successor account holder that I have made for this TFSA (whether on the TFSA Application Form or separately in writing), and appoint my spouse or common-law partner named below to be the successor account holder of the TFSA upon my death. As the successor account holder, my spouse or common-law partner will acquire all of my rights as the account holder of the TFSA upon my death, and the TFSA will continue in his/her name. (The words "spouse" and "common-law partner" here have the meaning given to them under the Income Tax Act).</p>		
Spouse or common-law partner Last name	First name	Middle initial
Social Insurance Number of spouse or common-law partner		
TFSA Account Holder signature 		Date (DD-MMM-YYYY)
Account holder's jurisdiction of residence at time of signing (province or territory of Canada, or if non-resident, other country)		

2. Beneficiary designation (All Provinces and Territories of Canada except Quebec)

I, the TFSA account holder, revoke any prior designation of beneficiary (or beneficiaries) that I have made for this TFSA (whether on the TFSA Beneficiary Designation Form or separately in writing), and designate the following person(s) as beneficiary (or beneficiaries) to receive the proceeds of the TFSA on my death subject to the information outlined in the notes above:

► Beneficiary A		
Last name	First name	Middle initial
Relationship to account holder	Date of birth (DD-MMM-YYYY)	Percentage entitlement %
► Beneficiary B		
Last name	First name	Middle initial
Relationship to account holder	Date of birth (DD-MMM-YYYY)	Percentage entitlement %
► Beneficiary C		
Last name	First name	Middle initial
Relationship to account holder	Date of birth (DD-MMM-YYYY)	Percentage entitlement %
TOTAL PERCENTAGE ENTITLEMENT MUST EQUAL 100%.		100 %

Contingent Beneficiary(ies) — A contingent beneficiary will be entitled to receive the percentage entitlement of a beneficiary designated above, if that beneficiary has died before me. If I have designated more than one contingent beneficiary for that beneficiary, then that beneficiary’s percentage entitlement will be shared equally among all the contingent beneficiaries for that beneficiary who are alive at my death.


► Contingent Beneficiary for <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C		
Last name	First name	Middle initial
Relationship to account holder	Date of birth (DD-MMM-YYYY)	
► Contingent Beneficiary for <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C		
Last name	First name	Middle initial
Relationship to account holder	Date of birth (DD-MMM-YYYY)	
► Contingent Beneficiary for <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C		
Last name	First name	Middle initial
Relationship to account holder	Date of birth (DD-MMM-YYYY)	

Minor Child: If a designated beneficiary is a minor child at the time of the account holder’s death, there must be a trustee and/or guardian of property validly appointed under applicable provincial or territorial law to receive the proceeds of the TFSA.

Power of Attorney: A designation of a beneficiary or the appointment of a successor account holder made, changed or revoked by a person acting under a power of attorney is generally not valid under applicable provincial or territorial law and may not be given effect.

CAUTION: The appointment of a successor account holder will become ineffective upon divorce or the breakdown of the common-law relationship. However, a new appointment will not be made automatically as a result of a new marriage or common-law relationship. Also, the designation of a beneficiary will not be revoked or changed automatically as a result of a future marriage or common-law relationship or the breakdown of a marriage or common-law relationship. It is the TFSA account holder’s responsibility in these circumstances to make a new appointment and/or revoke or change a designation, if he/she wishes. If the appointment of a successor account holder takes effect (upon the death of the TFSA account holder), the successor account holder may then revoke or change the designation of beneficiaries.

Law of Quebec: Due to differences under the law of Quebec, where Quebec law applies neither an appointment of a successor account holder nor a beneficiary designation can be made or given effect. Such an appointment or designation should be made in a will or other written document that meets the requirements for a testamentary disposition under Quebec law.

TFSA Account Holder signature 	Date (DD-MMM-YYYY)
Account holder’s jurisdiction of residence at time of signing (province or territory of Canada, or if non-resident, other country)	

Upon the death of the account holder, BMO NB will administer the beneficiary designation according to the law of the account holder’s domicile (usually the jurisdiction of his/her residence) at the time of his/her death. The account holder is solely responsible to ensure that the beneficiary designation is effective and changed when appropriate.

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